

OFFSHORE COMPANY FEATURES

FEATURES	JURISDICTION					
	BRITISH ANGUILLA	BAHAMAS	BRITISH VIRGIN ISLANDS	PANAMA	SAMOA	SEYCHELLES
Incorporation time frame	1 day	3-4 days	5-6 days	3-4 days	2-3 days	2-3 days
Shelf Companies availability	Yes	Yes	Yes	Yes	Yes	Yes
Continuation option	Yes	Yes	Yes	Yes	Yes	Yes
Shareholders / Minimum required	1	1	1	1	1	1
Share Capital						
(1) Minimum authorised	(1) No minimum required	(1) No minimum required	(1) No minimum required	(1) No minimum required	(1) No minimum required	(1) No minimum required
(2) Bearer shares	(2) Yes, (subject to custodian through Registered Agent)	(2) No	(2) Yes, (subject to custodian through Registered Agent)	(2) Yes	(2) Yes, (subject to custodian through Registered Agent)	(2) Yes
(3) Redeemable shares	(3) Yes	(3) Yes	(3) Yes	(3) Yes	(3) Yes	(3) Yes
Directors:						
(1) Minimum required	(1) 1	(1) 1	(1) 1	(1) 3	(1) 1	(1) 1
(2) Are legal entities allowed?	(2) Yes	(2) Yes	(2) Yes	(2) Yes	(2) Yes	(2) Yes
Officers:						
(1) Are they required?	(1) No	(1) No	(1) No	(1) Yes	(1) Secretary	(1) No
(2) Are legal entities allowed?	(2) Yes	(2) Yes	(2) Yes	(2) Yes	(2) Yes	(2) Yes
Domicile requirements:						
(1) Directors	(1) No	(1) No	(1) No	(1) No	(1) No	(1) No
(2) Officers	(2) No	(2) No	(2) No	(2) No	(2) No	(2) No
(3) Shareholders / Members	(3) No	(3) No	(3) No	(3) No	(3) No	(3) No
(4) Registered Office	(4) Yes	(4) Yes	(4) Yes	(4) No	(4) Yes	(4) Yes
(5) Registered / Resident Agent	(5) Yes	(5) Yes	(5) Yes	(5) Yes	(5) Yes	(5) Yes
Annual Meeting requirements:						
(1) Are they required?	(1) No	(1) No	(1) No	(1) No	(1) Optional	(1) No
(2) Location restrictions	(2) N/A	(2) N/A	(2) N/A	(2) N/A	(2) N/A	(2) N/A
Annual Accounts:						
(1) Are they required?	(1) No	(1) No	(1) No	(1) No	(1) No	(1) No
(2) Must they be submitted to the authorities?	(2) No	(2) No	(2) No	(2) No	(2) No	(2) No
Documents / Information kept at the Companies' Registry						
(1) Memorandum & Articles of Association (M&AAs) or Articles of Incorporation (Arts of Inc.) and their amendments	(1) Arts of Inc.	(1) M&AAs	(1) M&AAs	(1) Arts of Inc.	(1) M&AAs	(1) M&AAs
(2) Registered / Resident Agent	(2) Yes	(2) Yes	(2) Yes	(2) Yes	(2) Yes	(2) Yes
(3) Registered Office	(3) Yes	(3) Yes	(3) Optional	(3) Domicile	(3) Yes	(3) Yes
(4) Register of mortgages and encumbrances	(4) Optional	(4) Optional	(4) Optional	(4) Optional	(4) Optional	(4) No
(5) Shareholders / Members	(5) Optional	(5) No	(5) Optional	(5) No	(5) Optional	(5) No

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	BRITISH ANGUILLA	BAHAMAS	BRITISH VIRGIN ISLANDS	PANAMA	SAMOA	SEYCHELLES
(6) Director(s) and Officer(s)	(6) Optional	(6) Mandatory (through a Register of directors and officers)	(6) No	(6) Mandatory	(6) Optional	(6) No
(7) General Powers of Attorney	(7) Optional	(7) No	(7) No	(7) Optional	(7) No	(7) No
(8) Financial Statements	(8) Optional	(8) No	(8) No	(8) No	(8) No	(8) No
(9) General pledge of assets	(9) Optional	(9) No	(9) No	(9) Optional	(9) No	(9) No
Documents kept at Registered Office						
(1) Share Register	(1) Mandatory	(1) Mandatory	(1) Mandatory	(1) No	(1) Mandatory	(1) Mandatory
(2) Register of Director(s) and Officer(s)	(2) Copy advisable	(2) Mandatory	(2) Mandatory	(2) No	(2) Mandatory	(2) Mandatory
(3) Corporate seal (stamped)	(3) Mandatory	(3) Mandatory	(3) Mandatory	(3) Optional	(3) Optional	(3) Optional
(4) M&AAs / Arts of Inc.	(4) Copy of Arts of Inc.	(4) Copy of M&AAs	(4) Copy of M&AAs	(4) Copy of Arts of Inc. (advisable)	(4) Copy of M&AAs	(4) Copy of M&AAs
(5) Letter of Consent to act as Director(s)	(5) Copy (Mandatory)	5) No	(5) Copy (Mandatory)	(5) No	(5) No	(5) No
(6) Holder of Bearer Share and Address	(6) N/A	(6) N/A	(6) N/A	(6) No	(6) No	(6) Mandatory
(7) Activities of the Company	(7) Mandatory	(7) Mandatory	(7) Mandatory	(7) Advisable	(7) Advisable	(7) Mandatory
(8) Identification document of the director	(8) No	(8) No	(8) Mandatory	(8) No	(8) No	(8) No
(9) Location of Registers	(9) No	(9) No	(9) Mandatory	(9) No	(9) No	(9) No
Audit requirements	None	None	None	None	None	None
Are annual income tax returns required?	No	No	No	No	No	No
Is foreign income taxed?	No	No	No	No	No	No
Are there exchange controls?	No	No	No	No	No	No
Tax treaties	No	No	No	No	No	Yes, with South Africa, for resident companies only.
Mutual Legal Assistance Treaties regarding criminal matters (no tax included).	Yes, with USA.	Yes, with Canada, USA and UK.	Yes, with Canada, USA and UK.	Yes, with USA, UK and several Latin American countries.	No	No, but a law on legal mutual assistance is locally in force.
Annual governmental fees: Licence fee / Franchise tax	US\$200.00 (irrespective of share capital)	US\$350.00 (minimum)	US\$350.00 (minimum)	US\$300.00 (irrespective of share capital)	US\$300.00 (irrespective of share capital)	US\$100.00 (irrespective of share capital)